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Message Text

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20
ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66619
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XMB: WARREN W. GLICK
ARA/LA:JSLATTERY
EB/IFD/ODF:DMLINTON
---------- 049708
R 112106Z APR 74
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

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E.O. 11652: N/A
TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 4, 1974 AUTHORIZED TWO CREDITS AGGREGATING $43,245,000 TO VIACAO AEREA REO-GRANDENSE (VARIG) TO FINANCE 45 PERCENT OF THE COST OF TEN 737-200 AIRCRAFT AND RELATED SPARE PARTS, SERVICES AND EQUIPMENT FROM THE BOEING COMPANY AND ONE DC-10 AIRCRAFT AND RELATED SPARE PARTS, SERVICES AND EQUIPMENT FROM MCDONNELL DOUGLAS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE U.S. COST OR $9,610,000. THE BALANCE OF 45 PERCENT OR $43,245,000 IN THE AGGREGATE WILL BE EXTENDED BY CHASE MANHATTAN BANK FOR THE BOEING AIRCRAFT AND EUROPEAN
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AMERICAN BANK FOR THE DC-10 AND WILL NOT BE GUARANTEED BY

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EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF
10 YEART FOR EACH CREDIT. EXIMBANK'S INTEREST RATE ON BOTH
LOANS WILL BE SIX PERCENT PER ANNUM.

3. VARIG'S NEW YORK OFFICE HAS BEEN ADVISED IN LETTER TO
VARIG WITH A COPY TO EMBASSY.

4. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE
DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY
WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

5. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: CREDIT, COMMERCIAL AIRCRAFT, BANK LOANS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE073965
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Drafter: D.W.SHEPARD/RL
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Errors: N/A
Film Number: D740084-0959
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740447/aaaabqqz.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Status: NATIVE
Subject: n/a
TAGS: EGEN, VARIG, XMB, VIACAO AEREA REO-GRANCENSE
To: BRASILIA SAO PAULO
Type: TE
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